

**BOWDON COMMUNITY COOPERATIVE
A North Dakota Cooperative Association**

APPLICATION FOR MEMBERSHIP

_____ (the "Applicant") hereby applies for membership in Bowdon Community Cooperative (the "Cooperative").

Representations by Applicant

In making application for membership in the Cooperative, Applicant hereby declares and represents to the Cooperative that:

1. Applicant has the authority to execute this Application for Membership.
2. The Cooperative has drafted Articles of Incorporation, but has not filed them until it has had the opportunity to determine the interest level of local supporters. Therefore, your Application for Membership will not be accepted until the Cooperative has formally been incorporated with the North Dakota Secretary of State. The articles will be made available to any member of the Cooperative.
3. The Cooperative's initial Board of Directors will develop draft Bylaws and submit them to the Members for approval at the first annual meeting of members (projected to be held within the next six months depending on whether the Cooperative proceeds with its business plan).
4. Applicant has had an opportunity to discuss with the Cooperative the proposed business purposes of the Cooperative, to ask questions and obtain answers to Applicant's satisfaction. There can be no assurances that the proposed acquisition of the local grocery store/meat locker plant will occur and there may be no reason to continue with the development of the Cooperative. If the grocery store/locker plant transaction does not materialize, the Cooperative may determine to utilize the cooperative entity for a different business opportunity involving community ownership and the Cooperative would then pursue the alternative business plan.
5. Your membership in the Cooperative does not obligate you to make additional capital contributions. In order for the Cooperative to implement any proposed business plan, it will likely need to raise

capital (whether equity or debt) and there can be no assurances that this will occur.

Use of Membership Fees

The Membership Fees to be collected by the Cooperative will fund its organizational efforts. If the Cooperative does not proceed with any of its projects, it is likely that the Cooperative will dissolve and you will not receive a refund of your Membership Fee. Your Membership Fee will be used to acquire one (1) share of common stock of the Cooperative. Consistent with cooperative principles, each member will be entitled to one (1) vote based on the ownership of the share of common stock. There will be no financial rights associated with the common stock.

The Cooperative will need to raise capital in order to close on the grocery store/meat locker plant transaction. Moreover, if it proceeds with an alternative business purpose, it will also likely require capital for that business plan. The Cooperative has not determined how it will raise such capital. It is possible that the capital will be raised through the issuance of preferred stock. It is not anticipated that the Cooperative will make a material profit in the future, and any contribution for Membership Fees at this time or equity capital in the future should be deemed a donation in support of community development.

NAME AND ADDRESS OF APPLICANT (PLEASE COMPLETE)

Name

Street Address – PO Box #

City State Zip Code

Phone No.

E-mail Address (if applicable)

MEMBERSHIP FEE

Membership fee is \$10.00.

Make check payable to **"BOWDON COMMUNITY COOPERATIVE"** and return with this Application.

SIGNATURE

The Application has been signed by the undersigned at:

_____ on _____,
(City or Town) (State) (Date)

(Signature)

(Signature)

Accepted by the Cooperative this _____ day of _____, 2008.

By: _____

Its: _____

Please send your membership fee and this completed Application to the following address:

**PATTI PATRIE
4250 2nd Street NE
BOWDON, ND 58418**